Alberta Finance
Economic Bulletin

ECONOMIC STATISTICS RELEASED DURING THE WEEK OF AUGUST 27, 2001 TO AUGUST 31, 2001

	Reference Period	Month/Previous Month (m/m)	Month / Previous Year's Month (y/y)	Comments
Raw Materials Price Index (1992=100)	July 141.8	-1.7%	-2.0%	Prices of raw materials declined 2.0% in July from a year ago. The decline was mostly due to decreased prices of mineral fuels (-3.7%), non-ferrous metals (-2.6%), and wood products (-0.5%). Raw materials which experienced increases in prices included vegetable products (1.9%), ferrous materials (0.6%), and non-metallic minerals (0.6%).
Industrial Product Price Index (1992=100)	July 127.7	-0.6%	0.9%	The decline of petroleum and coal product prices accounted for most of the monthly 0.6% decline in industrial prices. On yearly basis, petroleum and coal product prices declined 6.8% from a year ago. If petroleum and coal products were excluded from the index, the industrial product prices would have increased 1.6% from last July, versus 0.9%.
Farm Cash Receipts Alberta Canada (millions)	January to June 17,690			Between January and June 2001, Alberta's farm cash receipts increased 11.8% compared to the same period last year. During the first six months of 2001 there was little change in crop receipts, as declines in deliveries offset price gains. On the other hand, strong demand for beef and pork increased livestock receipts 12.0% over the same period in 2000.
Gross Domestic Product at factor cost (1992 millions)	June 797,632	-0.2%	1.2%	The June decline was the largest in over a year, offsetting most of the May gains. It was driven by a 5.8% decline in electronics products as output of telecommunications equipment plunged 14.3%, a 50% reduction in production levels since November 2000. Mining sector output declined 2.6% as drilling activity returned to more normal levels after a weather-related spike. Public sector output also declined due to strikes by health care workers and the completion of the census.